RAGGED AND UNCERTAIN

Stock Market Confined to Narrow Limits, Both as to Prices and as to Volume.

UNDERTONE GENERALLY FIRM

Yielding in Spots, But Downward Tendency of Foreign Markets Was Not Followed.

(By Associated Press.)

NEW YORK, Jan. 16.—Within narrow limits, both as to price movement and volume of dealings, to-day's stock market ime of dealings, to-day's stock market is ragged and uncertain. The handful com traders, who made up the market difficulty in unoving prices at The undertone was, on the whole, although there was some yielding

all. The undertone was, on the whole, firm, although there was some yielding in spots.

The further advances in minor specialties were not impressive and did not serve to give tone to the rest of the market. The downward course of prices in foreign markets on the war situation was not followed here, but the semi-siggnation was attributed to the uncertaint; over that matter.

A rumor gained currency also that an early decis on will be following on the Northern Securities case, probably due to the knowledge that Monday is the day on which the Supreme Court is accustomed to announce its decisions. There was no operation in the market sufficient to afford any feature. The gain of upwards of \$1,000,000 in the cash reserve item of the bank statiement proyed to be largely in excess of even the most sanguine preliminary estimates, which were more than usually at variance. But the stock market was disposed to look a little-askance at the loan expansion of \$18,403,400. Another week of expansion at that rate would bring the loan item of the banks to above any flaure on record, the highest record for loans having been reached in the week ending February 21, 2003, at \$130,208,700.

Reports were current of the repayment of a large loan of long standing to one

reached in the week ending February 21, 1933, at \$59,208,700.

Reports were current of the repayment of a large loan of long standing to one of the trust companies, which may have involved transfer of loan obligations to the clearing house banks.

The market closed steady,
The bond market has suffered throughout the week from the same repressive induces as that for stocks and has shown no important involvement.

United States two's have declined 1-2, and the three's have advanced 1-4 per cent, on call during the week.

Total sales of stocks to-day were 107,800 stares.

NEW YORK, Jan. 16.—Money on call nominal; no loans. Time money oasy; sixty and ninety days 4 to 4 1-4; six menths 4 1-4 to 4 1-2. Prime mercantle paper 4 3-4 to 5. Sterling exchange firm, with actual business in bankers' bills at \$1.50.75 for demand and at \$4.52.75 for sixty day bills. Posted rates \$4.53 to \$1.52 and \$4.56 1-2. Commercial bills \$1.52 to \$4.53 1-2. Bar silver 59; Mexican dollars 45 1-2.

dollars 45 1-2.

NEW YORK, Jan. 16.—The statement of averages of the clearing house banks of this city for the week shows: Loans 833,359,000. increase 813,655,300; circulation 813,77,000, decrease 835,555,300; circulation 813,77,000, decrease 820,660; legal tenders 816,819,8,0, increase 820,600; reserve 2558,-492,900, increase 817,333,660; reserve 2558,-492,900, increase 817,333,660; reserve 2558,-492,900, increase 817,333,660; reserve 150,7100; increase 81,838,850; surplus 223,837,90, increase 81,838,850; increase 81,841,425.

RICHMOND STOCK MARKET.

Richmond, Va., Jan. 16, 1904.

BALES.

tichmond City 6s-45690 on 4% basis.

tichmond City 4s-E, 990 at 194.

tirginia-Carolina Chemical Co. preferred-35

res at 109, 29 shares at 199, 12 shares at 199. STATE SECURITIES. Bid. Asked

Va. Centuries, 2-3, C. and R., 1991....
CITY SECURITIES.
Richmond City 4s, R, 1920-1930... 194
RAILROAD BONDS.
Atlanta and Char. 1st 7s, R, 1967... 106
A. C. L. R. R. Con. Tr. 4 p. c. ... 133
Georgia and Pac. 1st 6s, C. 197... 118
Georgia and Pac. 1st 6s, C. 197... 118
Georgia and Ala. Con. 1s, 1945... 10
R. and W. Ry. Pocanonias 4s... 88
Rick. and Meck. 1st 4s, 1945...
Western N. C. 1st 6s, C., 1914... 113
RAILROAD STOCKS.

Street Bank 25 26 National 100 350 al bank of Virginia 100 125 ourg Savs. and Inc Co. 20 ... Peterspurg Says, and Inc Co....50 ... 73 INSURANCE COMPANIES. Virginia Pire and Marine........ 25 38½ ... MISCELLANEOUS.

BALTIMORE STOCK MARKET,
BALTIMORE, MD., Jan. 16.—Seaboard Air
Lino common, 8½ bid; do. proferred, 19½. Sealeard 48, 66 bid. Atlante Coast Line common,
169,26107; do, preferred, notning doing.

COTTON MARKETS.

COTTON MARKETS.

NEW YORK, Jan. 18.—The cotton market opened firm at an advance of 5g1 points, following higher cables than expected and antimates for continued light receipts. On the advance, however, long cotton was offered deather than the proper continued the advance, however, long cotton was offered deather. The advance of the appears and the advance of the appears and the treety and the appears and the coor carried prices back to within a point or so of last night's finals. The declining tendency was encouraged by the actions of the New Orleans, which also made a disappointing response to the cables.

Receipts at the ports to-day were 20,796 bales against 31,412 hat woek and 39,772 last year. For the week 155,000 hales against 182,177 last year, and at Houston 3411 bales against 3,781 last year, and at Houston 3411 bales against 3,781 last year, and at Houston 3411 bales against 3,781 last year, and at Houston 3411 bales against 3,781 last year, and at Houston 3411 bales against 5,781 last year, and at Houston 3411 bales against 5,781 last year, and at Houston 3411

Cotton futures opened firm and closed quiet and steady;

January 13.61 13.56 13.55 1 Spot cotton closed sten ly; middling uplands, 13.50; middling guif, 14.05.

Cotton, stendy; middling, 13.89; net receipts, 100 bales; gross, 4.801 bales; stock, 71,186 bales. Total to-day at all seaports—net re-ipts, 20,786 bales; export to Grat Britain, 4,500

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS New York Stock Exchange,

Kew York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities

Official Range and Sale of Stocks in New York

	Ву	Thom	as E	Branch	& C	o., Bankers and	Brokers.				
SALES: Amer. Can, com. Amer. Can, pfd. Amer. Cotton Oil, com. 100 Amer. Locomotive, com. Amer. Locomotive, com. Amer. Locomotive, pfd. 100 Amer. Car and Foundry. 100 American Sugar 1900 A. T. and S. Fe, com. 200 A. T. and S. Fe, com. 200 A. T. and S. Fe, nfd. 18400 Amalgamated Copper 600 Baltimere and Oilo 200 Brooklyn Rapid Transit. 200 Canadian Pacific Cons. Southern, at pfd. 201 Colo. Southern, com. 202 Colo. Southern, 2d pfd. 203 Coh., Mil., and S. Fed. 203 Coh., Mil., and S. Fed. 205 Coh., Mil., and S. Fed. 207 Coh., Mil., and B. Fed. 208 Coh., Mil., and B. Fed. 208 Coh., Mil., and B. Fed. 209 Coh., Mil., and B. Fed. 200 Coh., R. I., and Pacific.	Open. 1714 1214 6674 5854 7914 4838 117 2534 14274 14274			Closin Bid. Asi 234 284 17 764 102 1 124 5 1 124 5 1 124 5 1 165 6 177 1 36 6 177 1 66 1 174 1 66 1 174 1 124 1 1 124 1 1 1 1 1 1 1 1 1 1 1 1	g. 64 34 34 34 36 37 37 37 37 37 37 37 37 37 37 37 37 37	ALES: Mo., Kan. and Tex. Mo., Kan. and Tex. No., Kan. and Tex. No. New York Central N. Y. Ont. and West Of Pennsylvania. Pressed Sicel Car Pressed Sicel Car Pressed Sicel Car Reading, com Reading, ist pfd Reading, 2d pfd Republic I. and S., Sloss. Sloss. Sloss. Sloss. Sloss. L. and S. F. 2d ; Seaboard Air Line, Seaboard Air Line, O Si L. and Southwest	Ope , com. 1734 , pfd 1914 stern 211 fri 1194 com. 641 com. 641 pfd. 42 ifd pfd 194 194 195 195 195 195 195 195 195 195 195 195	21/4 21/4 67/4 110% 110% 97/4 44% 12 42 42 43/4 48/4	1714 11884 5714 11914 9714 4415 674 42 	Bid. As 1714 3916 119 2195 6714 11907 68 4456 6516 42 30 377 4456 42 30 377 41 816 4846 4846 4846 4846 4846 4846 48	
5700 Chi., R. I. and Pacific. Colo. Fuel and Iron. Colo. Fuel and Iron. Colo. Clev. Cln., Chi. and S. L. Consolidated Gas Colo. Delaware and Hudson. Colo. Lack. and Western. Colo Del., Lack. and Western. Colo Eric, com.	161/4 1917/4 161/4 274/2 275/6	1634 77 1634 1644 2744 2744 67	161/4 77 178 164/4 274 271/4 663/4	16/4 77 192 1 165 1 270 2 2714	20 220 1694 20 70 10 924 52 67 290 2754 440	o Southern Pacific o Southern Railway, o Southern Railway, o Tenn. Coal and Iro Texas Pacific o Union Pacific, com. Union Pacific, pfd. o U. S. Steel. com.	com	20% 78% 57% 78%	7814 30% 7814 30% 1014 68	2094 78 37 25 7894 88 1096 6814	20% 70 8714 2558 7812 90 10% 58%
200 Eric, 2d rfd. General Electric 335 Lillinois Contral 200 Leather 110 Louisville and Nashville. 600 Manhattan 100 Metropolitan 1700 Mexican Contral 1400 Missouri Pacific	13074 13074 10774 14274 1211	4714 13074 784 16714 14214 121 1284 1024	1714 12054 774 10714 14214 121 12 0174	47 172 1 13094 1 705 1 1424 1 1204 1	73 31,14 714 40 07,14 42,14 20 142,14 20	0 U. S. Steel, pfd VaCar, Chemical, VaCar, Chemical, Wabash, com 0 Wabash, pfd 0 Western Union 0 Wisconsin Central Wisconsin Central Total sales, 105,800	pfd	20%	2016 08 8794 1094 4114	287/2 207/4 207/4 387/2 417/8	20 10214 2014 3844 8754 2014 45

CLOSING BOND QUOTATIONS.

2s, registéred 30514 2s, coupon 10514 stered 105 stered (ex. Int.) 12315 suppon 13314 suppon 10715 suppon 107	Chicago, and Northwestern con. 78. 12146 Chicago, R. L. and Pactice 4n. 60 Chicago, R. L. and Pact col. 5s. 65 Chicago, R. L. and Pact col. 5s. 65 Chicago, R. L. and Pact col. 5s. 65 Chicago Terminal 4s. 65 Consolidated Tobles. 65 Colorado Terminal 4s. 57 Colorado and Rio Grande 4s. 57 Erio General 4s. 97 Erio General 4s. 97 Erio General 4s. 97 Hocking Valley 49s Louisville and Nushville Unitied 4s. 165 Louisville and Nushville Unitied 4s. 70 Manhattan consol gold 4s. 70 Mexican Central 4s. 70 Mexican Central 4s. 70 Mexican Central 4s. 75 Ministry Central 4s. 97 Ministry Central 4s. 97 Ministry Kanasa and Texas 4s. 965 National R. R. of Mexico con. 4s. 75 New York Central gen. 3485. 56 New York Central gen. 3485. 56	Northern Pacific 48. Northern Pacific 38. Northern Pacific 3148. Pennsylvania 28. Si. Louis and San Francisco. 58. Si. Louis Air San Francisco. 58. Si. Louis Southwestern Ists. Heaboard Air Linn 48. Southern Pacific 48. Southern Railway 58. Texas and Pacific 48. Toledo. Si. L. and Western 48. Inton Pacific 48. Si. Sield 20. Sield 20. Si. Sield 20. Sield 20
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NEW ORLEANS, Lt., Jan. 16.—COTTON—Spot cotton market was fitm; sales 3,760 bases, including 1,500 to arrive. Delivered on contracts, 1,400 bales, Quotations unchanged for tracts, 1,400 bales, 1,400 bales

PRODUCE MARKET.

NEW YORK, Jan. 15.-FLOUR-Quiet, but teady. Winter patents, 14.25@4.59 Minnesota 11.06. Rye-Steady; No. 2 western, 64,6., nominal Barley-Quiet; fooding 67c; mailing, 50@ 60c.

Wheat-Spot firm; No. 2, red, 65c. Options were fairly strong, active and strong to-day; influenced by war news, strong Chicago supportant covering by room shorts. Later open and closed firm at 12 to the season's red of the covering to red of the covering to the covering Quiet at 6314690c.
Coffee-Spot Rio, firm; No. 7 invoice, Coffee-Spot Rio, firm; No. 7 invoice, 7 15-16c; mild, steady; Cordova, \$157134c. The market for coffee futures opened stealy at an advance of 10215 points in good demand. There was some liquidation at the higher level, but demand continued fair sentitives and liquidation at the higher level, but demand continued fair sentitives and liquidation at the higher level, but demand continued fair sentitives and liquidation at the higher centrifugation of 100 bass.

Sugar-Taw, nominal; fair refining, 2%c.; centrifugat, 98 test, 3%c.; refined, duill Mulid A. 44.70; confectioners' A. 44.30; cut loaf and crushed, \$1.05; powered, \$4.55; granulated, \$4.40; cutes, \$4.70; confectioners' A. 44.30; cut loaf and crushed, \$1.05; powered, \$4.55; granulated, \$4.44; cutes, \$4.70; confectioners' A. 44.30; cut loaf and crushed, \$4.05; powered, \$4.55; granulated, \$4.44; cutes, \$4.70; cutes and \$4.44; cutes, \$4.70; cutes fair long listed, \$4.44; cutes, \$4.70; cutes fair long listed, \$4.70; cutes fair long listed and Western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and Western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and Western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and Western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and western, sucks, \$2.1062.25; cutes domain, \$4.70; cutes fair long listed and western, sucks, \$2.1062.25; cutes fair long listed and \$2.255; cutes fair long listed and \$2

CHICAGO, ILIa., Jan. 16.—Anxiety in regard to the war situation as well as unfavorable crop conditions in the Southwest caused active buying of wheat to-day. May advanced 14c. and closed near the top. May corn was up 16.4c., with oats and provisions practically unchanged.

The leading futures ranged as follows:

ORTS—NO. 2.

Jan. 49. 494. 484. 4954.

May 49. 4714. 48 4714. 4774.

OATS—No. 2.

May 4114. 414. 4174.

July 27. 374. 883. 374.

Sept. 33 3312. 33 3312.

MESS PORK—Per bbl. ARSS PORK—Per bbl. 12.90
May 18.17 13.29 13.07 13.15
LARD—Per 100 lbs. 6.72
May 7.00 7.00 6.01 6.91
May 7.00 7.07 7.07 7.05
SHORT RIBS—Per 100 lbs. 100
Jan. 6.35

BALTIMORE MD., Jan. 18.—FLOUR—Quiet, Wheal—Firmer; spot, cointact and the month, 2004 (ed. Western, 91. Cornelstrong; spot and the month, 59%4659%c. Rye—Firm! No. 2, 51c. Butter, Cheese and Sugar—Steady and unchanged. Eggs—Firm at 28c. RICHMOND PRODUCE MARKET.

RICHMOND PRODUCE MARKET,
FLOUR-Market continues fairly active at
unchanged quotations; receipts light.
WHEAT-Continues steady.
CORN-Active, and in good demand.
Outs-Active good demand.
HAY-Market is very dull, as stocks are still
largely in excess of demand, and until they
are worked off prices will rule low.
EGGS-Under heavy receipts the market has
declined during the Fast week for 587. per
dozen, but appears to be in good shape to-day
at prices quoted.
BUTTER-Choice sweet relis fairly active at
POULTRY-Market in good active condition
at VIDSON'S BAON-Hams solves idea and at cuctations "HACON—Hams active; sides and shoulders quiet; BCTATOES—Continue in fairly good demand with light receipts.

APPLES—Guiet receipts equal to demand, ORANGES—Steady; Ught receipts.

	A COMPANY OF THE PARK OF THE P	Charles Old	forms.	Allert State of the	25-146-744-74-74-74-74-74-1-1-101-4-1-101-4-4010-7-2010-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
	1	-	lnt.		True pink, per ib
ck,	GAME-Continues active; light RECEIPTS FOR THE WEEK-	- W III	State .	43.004	Wild ringer, free of fibre
ots.	bushels; corn, 17,474 bushels; oat	0 1 10,	300	mill	PEANUTS-Farmers, per lb 3
.500	els; flour, 1,531 barrels; hay, 6	42 F	me	111111	BACON-
	offal, 83 tons.	Visite V		Here and the	Hums, small, smoked 15
Net	STOCK IN ELEVATOR-When	1. 4.	767	bush-	
ent	ole: corn 4 147 bushels: oats, 42	685	Jus.	1918.	Hams, large, smoked
es:	POULTRY-LIVE AND DI	LESS	EL	* Elisaprich A	Shoulders, smoked 10
DODA'S	Turkave uchblors, per Ib 3	982143	a	15	DRESSED HOGS
	Turkey hens, per lb	16			
	Chickens, spring, small, per 10	11			LARD—Country price
N-	Chickens spring medium, lb	14		15	
ies,	Chickens, spring, large, per 10		0	13	
011-	Hens small per D	12		OTH PRISE	
	Heng large per D		60	13	
cr-	Tueles large per literianiania		60	13	
LVY	Ducks, small, per lb	13.	0	13	
ket	Roosters per piece	31	grand.	10 Sept.	BUTTER BUCKETS-Peridoz 2.75
the	Cloose each	50	0	75	The state of the s
to	Turkeys, dressed, undrawn, 10.	10	00	19	RICHMOND GRAIN MARK
one	Ducks, dressed, undrawn, 10.,	15	60	17	
ter	Geese, dressed, undrawn, lb		0	13	Richmond, Va., Jan.
an	Chickens, dressed, undrawn, ib.,	13		1.5	QUOTATIONS.
	Turkey hens, drawn, lb	20	00	22	WHEAT-
lle-	Turkey gobblers, drawn, lb	18	8	20	Yougharm (cor lots)
	Turkeys, undrawn, lb	17	60	19	Longberry (car lots)
on.	Ducks, dressed, drawn, lb		EP.	19	Shortherry (car lots)
the	Geese, dressed, drawn, lb	13	(CP)		No. 2 red (car lots) Vag. bag lots
not	Chickens, drawn, lb	14	0	15	Vag har lots
	Chickens, undrawn, lb	13	2	15	CORN
6	Hens, drawn, lb	11	0	70	White, Va. bag lots,
ad-	DRESSED HOOS.	7			No 2 white (car lots)
red	Small hogs, per lb	6	0	635	No. 3 white (car lots)
	Largo hogs	6	40	7	No. 2 mixed (car lots)
t' 1	Veals, fat	6	20	6:4	No. 3 mixed (car lots)
35.27	Veals, thin	1775	•	.,2	OA'TS-
67:	Wild turkeys, per lb	13	P	15	No ? mixed (car lots)
ril.	Wild Lurkeys, per to	1 10	Ó	1.75	No. 3 mixed (car lots)
47	Partridges, doz., large	1 50		thus gathle	No. 2 white (car lots)
District of		40	0	60	Winter seed (bag lots)
-	Rabbits, large, fresh, each	13		11	RYE
5100	Habbits, small, fresh, each		0	12	A SOURCE CONTRACTOR OF THE SECOND
	Squirrels, each	3	w	5	
	BUTTER.	10000	A. Oak	TO MADE OF	CATTLE MARKETS.
but	BUTTER.	W WEST	PO.	ALL VIEW	RICHMOND LIVE STOCK MAR
ota	Choice family packed	17	0	18	
to	Choice family packed	17	0	18	(Sales at Union Stock Yards

ELERY-Large, per dozen

WHEAT.

Dry flint, per lb.
Dry salted, per lb.
Dry salted, per lb.
Green, per lb.
Dry flint, calf skins, per lb.
Sheep skins
Green salted, calf skins.
Lamb skins.

MISCELLANEOUS.

COUNTRY PRODUCE—WHOLESALE.
BUCKWHEAT FLOUR—Per lb. 2 @
Live Seese, per lb.

| WOOL | Washed, free of burrs | 26 @ 28 | Unwashed, free of burrs | 21 @ 22 | World |

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STCCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., Jan. 18, 1004.

Roceipts for the week ending Monay:
CATTLE—Receipts, 254 head; market active
and strong at last week's prices. Best steers,
43(65);c.; medium to good, 46415;c.; common to
fair, 34(33);c.; good helters, 44(46);c.; medium to good, 55(34c;; colmion to fair, 25,0

34(3);c.; soil, 34(3);c.; calves, 56(5);c.; frosh
cown, good, 425(40;; common to fair, 250(35).

HOGS—Receipts, 3,135 head; market steady.
Good hogs, 54(65);c.; roughs, 42(45);c.;
SHEIF AN DLAMMS—Receipts, 178 head;
market stron. cGod sheep, 42(45);c.; common,
2813;c.; lambs, 65(6c; all, kinds, of stock.

NEW YORK, Jan. 16—BEEVES—No receipts; no sales reported. Dressed beef, steady; city dressed, native sides, 769c, per pound. Sheep and Lambs—Receipts, 2,105 head. Sneep, rated weak; lambs, slow, 4c. lower. Sheep, rated weak; lambs, slow, 366.76; two cars at \$4,671; and \$7.00, Dressed mutton, 7235;c. per pound; dressed lambs, 94,491c. llogs—Receipts 2,317 head; no sales reported.

BALTIMORL, MD, Jan. 16.—CALVES—Strictly choice vents, per pound, 8..., 50... 1

75; culs and common, \$2@2.75; \$6.40@6.60; veal calves, \$8@8.50.

TOBACCO MARKET.

Richmond, Va., Jan. 16, 1904.

Owing to continued inclement weather the receipts and offerings have been very light and the market is firm at unchanged quotations.

The quotations are as follows.

DARE FIRED TOBACCO—NEW.

Now jest Wrappers and selection Wrappers and selection BMOKERS—RIGHT TOBACCOR BMOKERS—Common Medium Fine CUTTERS—Common Medium 6.00 @ 8.00 @ 10.00 @

LYNCHBURG TOBACCO MARKET.

Eales of tobacco on the Lynchburg marke or the two weeks ending Jahuary 16, 1991, reoured by John L. Oglesby, of Lynch's Warsbold week ending December 1996 Warsbold week ending December 1996 Warsbold Week ending December 1996

ported by John L. Oglesby, of Lynch's Warehouse:

Soid west ending December 230, 123,700

Boid west ending December 230, 123,700

Boid west ending January 18th, 77,109

poundar developes on west ending January 18th, 77,109

poundar developes on west ending January 18th, 18,00

January 10, 1904, 3,851,200

poundar sold from October 1, 1905, to

January 10, 1904, 3,851,200

poundar derrease for 1904, 4,907,100 pounds.

Receipts continue light, caused by the dry, cold weather. Much of the tobacco offered as been lessoned in price by being mad wet from sprinkling. Prices pointinue about an error of the sprinkling. Prices pointinue about an error of the sprinkling price if it had been in better order, se none of the buyers want wet tobacco; therefore the best thing the planter can do would be to get their tobacco in their grades.

The quotations are as follows

Finings

Price and the spect the best prices paid for their grades.

The quotations are as follows

Finings

Dark legs, medium

\$ 50, 6, 2,

DANVILLE TOBACCO MARKET, Danville, Vo., Jan. 14, 1994

JOHN L. WILLIAMS & SONS.

SOUTHERN INVESTMENT

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

Pollowing is Messra. Dibrell Bros. weekly review of the Danyillo tohacco market:

Owing to very colo and home market:

Owing to very colo and home market;

or for wagons have been in very light, or the market was to the color of the color of the color of the color of the color was to the color of the whors. We look for large receipts with anything he favorable weather.

MISCELLANEOUS MARKETS.

PEANUT MARKET.
NORFOLK, VA. Jan. 12.—PEANUTS—
armers market firmer. Fancy, Mac. atticity
rime, 34,4735c.; prime, 25,434c.; common. 1,52
gc. Spanish, \$25,85c.; machine picked. 2,42 Mr.
PETERSBURG, VA., Jan. 16.—PEANUTS—
punjah, 2002/14e. Market firm, stock light
amy; market steady.

NAVAL STORES. WILMINGTON, N. C. Jan. 16.—SPIRITS URPENTINE—Firm at 634-5.; freedpts. 72 lasks. Rosin—Firm at 12.2; receipts. 35 barrels. Tar—Firm at 31.50; receipts, 36 barrels. Tude Turpentine—Firm at 24.06/4.00; receipts. Cride Turpentus

4 barrols,

4 barrols,

5 casks; sales, 455

casks; s

COTTONSEED OIL MARKET NEW YORK, Jun. 15.—Cottonseed all was inactive, but fairly well supported. Prime runds, f. c. b. mills, 30c, prime summer yellow, 305,637c.; off do., north prime white, 36,663 c. do. winter yellow, 406,43c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JAN. 18, 1904.

ARRIVED.

Steamer Pocchontas, Graves, Norfolk and James river landings, mercandise and passongers, Virginia Navigation Company.

Steamer Brandon, Rhodes, Narfolk, merchandise and passengers, Old Dominion line,

SAILED.

Steamer Brandon, thodes, Norfolk, merchander, and passengers, Norfolk, merchander, thodes, Norfolk, merchander, thousand the second se

Steamer Brandon, tthodes, Norfolk, merchan lise and passengers, Old Cominion line. PORT NEWPORT NEWS, JAN. 18, 1904, ARRIVED.

Schooner Alice M. C. Colburn, Portand, Schooner James Boyce, Jr., New Haves, Barge J. B. King & Co., No. 20, Beston, Barge City of Montreal, New York.

Developments in the cotton market this week have shown that the buil leaders are destrous of checking speculation somewhat, because on every rally long cotton has been thrown on the market, and efforts made in every direction to depress the price, but every time the market has shown weakness the buil pools have loaded up again, and now it seems that a movement is underway for a higher level of prices. We advise the putchase of the March and May options for an advance of from 20 to 40 points next week.

"May option will sell at \$1 per bushel, "nar or no war." Conservative estimates give us only of million bushels for export, while the average requirements of Burope have been two hundred million bushels of American wheat per annum. The prospects for new crop of winter wheat is rather discouraging, especially in the Southwest. The situation is more favorable for a corner than during the Lieter deal. "Buy Wheat."

should be bought on all bleaks. The market, however, will narrow, but the tendency will be upwards. All Richmond is skiling stocks short, just like Richmond buy at the top and sell at the bottom. We still adhere to the long side of the market, believing that such stocks as U. S. Dr. ST. PAUL, ATCHISONS, SOUTHERN PACIFIC, MISSOURI PACIFIC, WABASH ISSUES, LOUISVILLE ROAD AND VA-CAR, may be bought on reactions of from one to two points for a quick turn.

H. J. Redfield & Co.,

45 Broadway

Investment Securities

Stocks, Bonds, Grain, Cotton, Bought and Sold for CASH or

Conservative Margins.

Mail Orders a Specialty Write us for the best market letter is

sued from Wall Street, containing the gossip and happenings of the day, Inquiries Cheerfully Answered.

ASSETS, \$903,200.

Virginia Fire & Marine Insurance Company. Office: 1015 East Main Street RICHMOND, VA.

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